

Valeant, Allergan, and Pershing Square Have Agreed to Drop Lawsuit in *Allergan v. Valeant Pharmaceuticals International*

New York, April 9, 2015 // - Pershing Square Capital Management, L.P. has confirmed that on April 9, 2015 the parties to the lawsuit entitled *Allergan, Inc., et al. v. Valeant Pharmaceuticals International, Inc., et al.*, No. 14-1214 DOC (ANx) (C.D. Cal.) have executed and filed with the court a Joint Stipulation of Voluntary Dismissal, dismissing the action.

About Pershing Square Capital Management, L.P.

Pershing Square Capital Management, L.P., based in New York City, is a SEC-registered investment advisor to private investment funds and to Pershing Square Holdings, Ltd.

About Pershing Square Holdings, Ltd.

Pershing Square Holdings, Ltd. is a concentrated, research-intensive, fundamental value investor in the public markets.

Media Contacts

Rubenstein Associates
Fran McGill, 212 843 9353
Fmcgill@rubenstein.com

Or

StockWell Communications
Tim Burt, +44 (0)20 7240 2486
Tim.Burt@stockwellgroup.com

###