

## **Pershing Square Holdings, Ltd. Exits Investments in United Technologies and ADP**

### **Acquires New Investment**

London, 5 August 2019 // - Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) (“PSH”) today announced that it has exited its investments in United Technologies and ADP as of June 10, 2019, and July 31, 2019, respectively. PSH has acquired a new investment that represents 12% of Net Asset Value. PSH will provide further details about these investments in the upcoming Semiannual Financial Statements which will be issued later this month.

### **About Pershing Square Holdings, Ltd.**

Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) is an investment holding company structured as a closed-ended fund that makes concentrated investments principally in North American companies.

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