

**Pershing Square Holdings, Ltd. Announces Transactions in Own Shares  
and Weekly Summary of Transactions in Own Shares**

London, 10 July 2019// - Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) ("PSH") today announced that it has purchased, through PSH's agent, Jefferies International Limited ("Jefferies"), the following number of PSH's Public Shares of no par value (ISIN Code: GG00BPFJTF46) (the "Shares"):

|                                    |                              |
|------------------------------------|------------------------------|
| <b>Trading Venue:</b>              | <b>London Stock Exchange</b> |
| Ticker:                            | PSH                          |
| Date of Purchase:                  | 10 July 2019                 |
| Number of Public Shares purchased: | 20,254 Shares                |
| Highest Price Paid Per Share:      | 1,462 pence / 18.27 USD      |
| Lowest Price Paid Per Share:       | 1,452 pence / 18.15 USD      |
| Average Price Paid Per Share:      | 1,457 pence / 18.20 USD      |
|                                    |                              |
| Ticker:                            | PSHD                         |
| Date of Purchase:                  | 10 July 2019                 |
| Number of Public Shares purchased: | 12,448 Shares                |
| Highest Price Paid Per Share:      | 18.22 USD                    |
| Lowest Price Paid Per Share:       | 18.10 USD                    |
| Average Price Paid Per Share:      | 18.17 USD                    |
|                                    |                              |
| <b>Trading Venue:</b>              | <b>Euronext Amsterdam</b>    |
| Ticker:                            | PSH                          |
| Date of Purchase:                  | 10 July 2019                 |
| Number of Public Shares purchased: | 33,314 Shares                |
| Highest Price Paid Per Share:      | 18.26 USD                    |
| Lowest Price Paid Per Share:       | 18.10 USD                    |
| Average Price Paid Per Share:      | 18.20 USD                    |

PSH intends to cancel these Public Shares. The net asset value per Public Share related to this buyback is 25.39 USD / 20.37 GBP which was calculated as of 10 July 2019. After giving effect to the above buyback, PSH has 215,819,878 Public Shares outstanding. The prices per Public Share were calculated by Jefferies.

The number of PSH Management Shares and the one special voting share (held by PS Holdings Independent Voting Company Limited) have not been affected.

PSH also announces that it has published to its website, in accordance with the EU Commission Delegated Regulation (EU) 2016/1052, details of transactions in its own shares for the past week. Information is available at <https://pershing-square.com/company-reports/other-materials/>.

**About Pershing Square Holdings, Ltd.**

Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) is an investment holding company structured as a closed-ended fund that makes concentrated investments principally in North American companies.

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